(Unofficial Translation)

Date: December 7, 2014

Ministerial Decision No. (503) of 2014 on Issuance of Stated Fees Schedule for Services Rendered by Kuwait Direct Investment Promotion Authority (KDIPA)

Deputy Prime Minister, Minister of Commerce and Industry:

- After perusal of Law No. (116) of 2013 regarding the Promotion of Direct Investment in the State of Kuwait.
- and Deputy Prime Minister, Minister of Commerce and Industry Decision No. (502) of 2014 regarding the Issuance of the Executive Regulations Implementing Law No. (116) of 2013 regarding the Promotion of Direct Investment in the State of Kuwait.
- and the Board of Directors of Kuwait Direct Investment Promotion Authority (KDIPA) decision taken in their third meeting of 2014 convened on September 25, 2014, approving the said Fees Schedule.
- and upon the presentation of the Director General of the Kuwait Direct Investment Promotion Authority (KDIPA).
- and the dictated work interest.

It is decided

Article One: Entitle Kuwait Direct Investment Promotion Authority (KDIPA) to collect the monetary value against each of the services rendered as s expressed hereunder:

| No. | Service | Fee in Kuwaiti Dinar |
|-----|--|-------------------------|
| 1 | License application for a Kuwaiti company | KD 100 |
| 2 | License application for a foreign company branch | KD 100 |
| 3 | License application for a representative office of a foreign company | KD 100 |
| 4 | Application for Incentives & Exemptions | KD 100 |
| 5 | Application for modifying the investment entity | KD 100 |

| 6 | Issuance of the investment license | KD 50 |
|----|--|-------|
| 7 | Renewal of the investment license | KD 50 |
| 8 | Replacing Lost/damaged investment license | KD 50 |
| | | |
| 9 | Offprint (copy) of the investment license | KD 10 |
| 10 | Issuing the customs exemption certificate | KD 10 |
| 11 | Modifying the customs exemption certificate | KD 10 |
| 12 | Renewal of the customs exemption certificate | KD 10 |
| 13 | Replacing Lost/damaged customs exemption certificate | KD 10 |
| | | |
| 14 | Certificate of record in the investment register | KD 10 |
| 15 | Replacing Lost/damaged certificate of record in the | KD 10 |
| | investment register | |
| 16 | Offprint (copy) of certificate of record in the investment | KD 10 |
| 17 | register | KD 10 |
| 17 | Reference in the investment register | KD 10 |
| 18 | Cancellation or deletion of record in the investment register | KD 10 |
| 19 | Certificate conferring the cancellation or deletion of record in | KD 10 |
| | the investment register | |
| 20 | Other off prints(copies) and certificates | KD 10 |

Article two: Responsible officials, each in the area of concern, shall execute this decision and abide by it as of the date of its publication in the Official Gazette.

Dr. Abdulmohsen Al Medeij

Deputy Prime Minister, Minister of Commerce and Industry

The original Arabic is signed