

## **Council of Ministers Decision No. (1033) Dated 16/7/2018**

### **Adoption of a New List (List 2) of Projects that would be Available for Implementation Through the Offset Program and the Options and Procedures of Implementation**

During its meeting No. 28/2018 convened on 16/7/2018 the Council of Ministers adopted Decision No. (1033), after having reviewed the recommendations of the Economic Affairs Commission, that were adopted during its meeting No. (24/2018) dated 1/7/2018. The Council of Ministers Decision No. 1033 approved a new list of projects that could be implemented by offset obligors. This list included (30) projects and was prepared by KDIPA in cooperation with the General-Secretariat of The Supreme Council for Planning and Development. The Decision also stipulated that offset obligors would have the option of implementing projects that were adopted by the Council of Ministers in the previous or new list of projects, or could propose a project from outside these lists. Furthermore, it stipulated that the implementation of offset obligations would have to be in accordance with the regulations and procedures that were previously specified in the Council of Ministers Decision No. (400), dated 20/3/2017. However, a grace period of not more than six months was specified, during which obligors would have to take a decision concerning the projects that they prefer to implement. After the completion of the grace period KDIPA shall take the necessary measures, in line with the procedures specified in the Offset Program Guidelines No. (9)-2007.