

Council of Ministers Decision No. (400) Dated 20/3/2017

Adoption of List of Projects that Would Be Available for Implementation Through the Offset Program and the Options and Procedures of Implementation

During its meeting No. 12/2017 convened on 20/3/2017 the Council of Ministers adopted Decision No. 400, which Identified the list of projects, that could be implemented by offset obligors, and the various options by which offset obligors could fulfill their pending offset obligations, and the procedures of implementation. The primary constituents of this decisions were the following:

- 1. Identification of the various options that would be available for offset obligors, to fulfill their pending obligations.
- 2. Specifying the offset multiplier that would be granted to obligors that decide to implement any of the projects specified by the Council of Ministers.
- 3. Specifying the responsibilities and scope of work of the various entities that would be involved in the implementation of Decision No. (400).
- 4. Specifying the regulations and procedures of implementation and follow-up of offset projects.