Date: January 26, 2015

Council of Ministers Decision No. (75) of 2015 Regarding the List of Excluded Direct Investments from the Provisions of Law No. (116) of 2013 regarding the Promotion of Direct Investment in the State of Kuwait

The Council of Ministers:

- After perusal of the Constitution;
- and Law No. (116) of 2013 regarding the Promotion of Direct Investment in the State of Kuwait.
- and based on the Council of Ministers Decision issued in its meeting No. (2-2/2012) held on 6/3/2012, regarding the harmonization of the statistical data classification in the government entities based on the International Standards Classification (ISIC) 4th revised edition until the 6-digit as recommended by the United Nations Statistics Division,
- and the Council of Ministers Decision No. (455) issued in its meeting No. (51-2/2014) held on 17/11/2014,
- and based on the proposal taken by the Board of Directors of Kuwait Direct Investment Promotion Authority (KDIPA) in its third meeting held on 25/9/2014.
- and based on the submission of the Deputy Prime Minister and the Minister of Commerce & Industry,

It is decided

Article One

The following direct investments shall be excluded from the scope of the provisions of the aforementioned Law No. (116) of 2013:

1: Extraction of crude petroleum (Class 0610)

2: Extraction of natural gas (Class 0620)

3: Manufacture of coke oven products (Class 1910)

4: Manufacture of fertilizers and nitrogen compounds (**Class 2012**)

5: Manufacture of gas; distribution of gaseous fuels through mains

(Class 3520)

6:Real Estate (Level L), excluding privately operated building development porjects

7: Security and investigation activities (Division 80)

8: Public administration and defense; compulsory social security (Level O)

9: Activities of membership organizations (**Division 94**)

10: Activities of hiring labor including domestic labor

Article Two

Kuwait Direct Investment Promotion Authority (KDIPA) shall undertake, in coordination with competent authorities, to update the titles shown in Article One in accordance with the upcoming amendments in the International Classifications, in addition to proposing amendments in the investment activities stated in that article.

Article Three

The competent authorities, each in the area of concern, shall execute this decision and abide by it as of the date of its publication in the Official Gazette.

Prime Minister

Jaber Mubarak Al Hamad Al Sabah.